

Limited Review Report for the Quarter Ended 30th September 2019 on the unaudited Quarterly Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

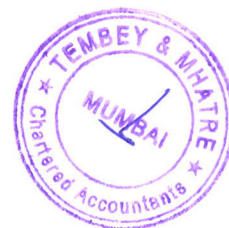
To,

The Board of Directors of Omnitex Industries (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results for the quarter ended 30th September 2019 (the "Statement") of Omnitex Industries (India) Limited (the "Company") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS "34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is disclosed, or that it contains any material misstatement, except that the Management has decided to deal with the provision of deferred taxation under the Indian Accounting Standard 12 in the last quarter of the financial year.

Place: Mumbai:

Date: 14/11/2019



For Tembey & Mhatre
Chartered Accountants

FRN 116359W


(Vikrant H Patel)

Partner

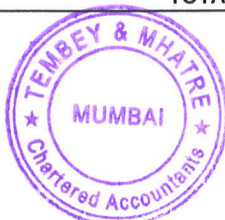
M.No. 122622

UDIN: 19122622 AAAACB 5887

Omnitex Industries (India) Limited
Unaudited Statement of Assets and Liabilities As At 30th September 2019

Rupees in Lacs

Particulars	As At 30th September 2019	As At 31st March 2019
ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment	7.17	8.74
(b) Capital Work In Progress	-	-
(c) Investment Property	165.07	167.88
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	323.31	323.31
(ii) Loans	2.77	2.77
(iii) Other Financial Assets	-	-
(g) Non-Current Tax Assets (Net)	36.30	36.30
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.19	0.23
Sub-total - Non-current Assets	534.81	539.23
(2) Current Assets		
(a) Inventories	-	11.78
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	81.04	75.90
(iv) Loans		
(v) Other Financial Assets	0.27	0.23
(c) Other Current Assets	3.75	4.73
Sub-total - Current Assets	85.06	92.64
TOTAL - ASSETS	619.87	631.87
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	183.37	183.28
Sub-total - Equity	606.47	606.38
(2) Liability		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	10.80	10.80
(b) Provisions	-	-
(c) Other Non-current Liabilities		
Sub-total - Non-current Liabilities	10.80	10.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable	0.50	13.22
(iii) Other Financial Liabilities	1.80	0.90
(b) Other Current Liabilities	0.30	0.57
(c) Provisions	-	-
Sub-total - Current Liabilities	2.60	14.69
Sub-total - Total Liabilities	13.40	25.49
TOTAL - EQUITY AND LIABILITIES	619.87	631.87



For Omnitex Industries (India) Ltd.

Director

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2019
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in lacs

SN	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	-	12.30	-	12.30	7.83	10.11
	(b) Other Income	7.08	6.99	6.66	14.07	13.46	27.63
	Total Income	7.08	19.29	6.66	26.37	21.29	37.74
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	2.01	9.77	-	11.78	7.83	21.90
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2.01)	2.01	-	-	-	(11.78)
	(d) Employee Benefits Expense	1.36	1.27	0.46	2.63	0.91	2.50
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and Amortization Expenses	2.20	2.18	2.20	4.38	4.39	8.76
	(f) Other Expenses	4.49	2.98	3.12	7.47	5.25	12.25
	Total Expenses	8.05	18.21	5.78	26.26	18.38	33.63
3	Profit / (Loss) before exceptional items and tax (1-2)	(0.97)	1.08	0.88	0.11	2.91	4.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(0.97)	1.08	0.88	0.11	2.91	4.11
6	Tax Expense						
	(a) Current Tax	0.19	(0.21)	(0.17)	(0.02)	(0.56)	(0.79)
	(b) Deferred Tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	1.58
7	Net Profit / (Loss) for the period (5-6)	(0.78)	0.87	0.71	0.09	2.35	4.90
8	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(0.78)	0.87	0.71	0.09	2.35	4.90
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)						183.28
12	Earnings Per Share						
	(of Rs. 10/- each) (Not Annualized except for the year ended March)						
	(a) Basic	(0.02)	0.02	0.02	0.00	0.06	0.12
	(b) Diluted	(0.02)	0.02	0.02	0.00	0.06	0.12



For Omnitex Industries (India) Ltd.

Director

OMNITEX INDUSTRIES (INDIA) LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

	Particulars	Six Months ended 30th September 2019 Rupees In Lacs (Unaudited)	Six Months ended 30th September 2018 Rupees in Lacs (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Taxation	0.11	2.91
	Adjustments for:	-	-
	Depreciation for Fixed Assets & Investment Property	4.38	4.39
	Finance Costs	-	-
	Interest Income	(2.17)	(2.00)
	Rental Income from Investment Property	(11.90)	(11.41)
		-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(9.58)	(6.11)
	(Increase) / Decrease in Long Term Financial Assets - Loans	-	-
	(Increase) / Decrease in Other Non Current Assets	0.03	0.06
	(Increase) / Decrease in Receivables	-	2.11
	(Increase) / Decrease in Inventory	11.78	-
	(Increase) / Decrease in Other Current Assets	0.91	(1.71)
	Increase / (Decrease) in Trade Payables	(12.72)	0.13
	Increase / (Decrease) in Other Financial Liabilities	0.90	0.43
	Increase / (Decrease) in Other Current Liabilities	(0.26)	0.19
	(Decrease)/ Increase in Short Term Borrowings	-	-
	Increase / (Decrease) in Short Term Provisions	-	-
	NET CASH FROM OPERATING ACTIVITIES	(8.94)	(4.90)
		-	-
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	-
	(Increase) / Decrease in Current Assets - Loans	(0.04)	0.24
	Non Current Investments - Subscription to Rights Issue	-	-
	Proceeds from sale of Fixed Assets	-	-
	Interest Received	2.24	1.68
	Deposit from Tenant	-	-
	Rental Income from Investment Property	11.90	11.41
	Taxes (Paid)/Refunds	(0.02)	(1.34)
	NET CASH USED IN INVESTING ACTIVITIES	14.08	11.99
		-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Paid	-	-
	NET CASH FROM FINANCING ACTIVITIES	-	-
		-	-
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5.14	7.09
		-	-
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	75.90	62.71
		-	-
	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	81.04	69.80



For Omnitex Industries (India) Ltd.

Director